

BUSINESS RATE ESTIMATE 2015/16

		2015/16 Estimate RPI 2.3% £000
Estimated gross rate yield (total RV x multiplier)		45,579
Less	Net cost of small business rate relief	(1,305)
	Other Mandatory rate relief	(4,902)
	Empty premises relief	(813)
	Discretionary rate relief	(564)
	Discretionary reliefs funded through Section 31 grant to General Fund	(811)
Net Rates Payable		37,184
Less	Losses in collection including change in provision for appeals	(337)
Collectable Rates		36,847
Less	Cost of collection and transitional arrangements	(181)
Non-domestic Rating Income		36,666
Less	Central Government (50% of est.)	(18,333)
	Surrey County Council (10% of est.)	(3,667)
Retained by Waverley Borough Council (before tariff, levy and 2013 Autumn statement grants)		14,666
Less	Estimated tariff	(12,638)
	Estimated levy	(482)
Total		1,546